

STUDENT ACTIVITY FUNDS

The board shall authorize the establishment of student activity accounts for the operation and maintenance of student activities. Student activities are defined as authorized clubs, class organizations, and other related activities which organize to raise money and/or promote a particular program, project, or subject area. Parent groups such as a booster or PTG are excluded from this distinction. Since student activity funds are considered school district funds, it is necessary that they be accounted for in a manner consistent with other funds of the school district. Therefore, the policy of the board shall be that the Business Administrator or designee shall establish procedures for the creation, operation, and closing of student activity accounts. Additionally, student activity accounts are subject to auditing at any time by the Business Administrator or his/her designee.

The School Principal shall be responsible for the proper administration of their student activities funds. All monies collected shall be deposited to the student activities account at a local bank. All payments made from the student activities account shall have the approval of the Principal or his/her designee, in writing. Monies raised by student organizations or class activities must be expended for the benefit of students.

FMRSD

Adopted: 9/76

Revised: 3/80, 6/14/82, 12/8/86, 9/27/99, 4/28/08